

RAVINDRA SHAH & CO
Chartered Accountants



17 SHOPPING CENTRE, PRATAP NAGAR,
PRATAP NAGAR, ALWAR RAJASTHAN 301001
Ph. 9414018058, 144-2333145

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of ALL INDIA ARYA SAMAJIS SOCIETY FOR HIGHER AND TECHNICAL EDUCATION AAATA5992P [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

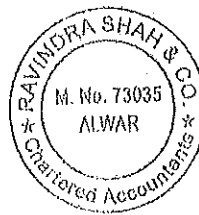
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. In the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2020
- ii. In the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place :ALWAR
Date : 09/01/2020
UDIN : 21073035AAAAAM9952



For RAVINDRA SHAH & CO
Chartered Accountants

(RAVINDRA SHAH)
PROP

Membership No: 073035
Registration No: 0004140C

ARYA COLLEGE OF ENGG & INFORMATION TECHNOLOGY

SP 42 RIICO INDUSTRIAL AREA KUKUS JAIPUR

Balance Sheet as at 31st March,2020

SOURCES OF FUND	SCHEDULE	AMOUNT (Rs.)
<u>Own Fund</u>		
Corpus Fund	A	190325153.00
Reserve & Surplus	B	23479207.48
<u>Loan Funds</u>		
Secured Loan	C	54334540.04
Unsecured Loan	D	9957239.00
<u>Current Liabilities & Provisions</u>		
Current Liabilities	E	84121652.00
Provisions	F	9526856.00
TOTAL		371744647.52
<u>Application of Funds</u>		
<u>Fixed Assets</u>	G	
Gross Block		707099267.00
Less: Depreciation		464416189.00
Net Assets		242683078.00
Capital Work in Progress		0.00
<u>Current Assets, Loan & Advances</u>		
Cash & Bank Balance	H	29611980.91
Fixed Deposit	I	0.00
Current Assets, Security Deposit & Advance	J	99449588.61
TOTAL		371744647.52

Notes to Account

0.00

AS per report of even date attached
for Ravindra Shah & Co.
Chartered Accountants

(Ravindra Shah)
Proprietor



All India Arya Samajis Society
for Higher & Technical Education

(Anurag Agarwal)
Secretary
(Er. Anurag Agarwal)

Date: 09.01.2021
Place: Alwar
UDIN : 21073035AAAAAM9952

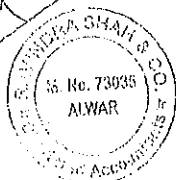
ARYA COLLEGE OF ENGG & INFORMATION TECHNOLOGY
SP 42 RHICO INDUSTRIAL AREA KUKUS JAIPUR

Income & Expenditure Account for the year ending as on 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salary Expenses	109615206.00	From Tuition Fee	161402450.00
Financial Exp	6002331.00	From Interest on FDR	196689.00
Bank Charges	456983.82	From Other Income	4963212.41
Insurance Exp.	1727888.00	From Hostel Fees	64342800.00
Interest on TDS	75558.00	From Bus Fees	6512900.00
Petrol & Vehicle Maintenance	11309758.00	From Interst on IT Refund	101335.00
Registration Charges to University	119570.00	From AICTE Grants	1744838.00
Accredation Charges	737500.00	From PMKVY Grants	212260.00
Admission Promotion Exp	363569.00	From Grants others	642500.00
Advertisement & Publicity A/c	1724495.00		
Affiliation Fee to University	750000.00		
AICTE Approval Fee	310000.00		
Audit Fees	118000.00		
Cleaning & Sweeping Exp.	2920121.00		
Computer Lab Expenses A/c	301074.00		
Conference Exp	12675.00		
Conveyance Exp.	24179.00		
Deepali Exp	11456.00		
Demand of ESI	692.00		
Demand of PF	42148.00		
Depreciation Exp.	26904487.00		
Depreciation on Vehicle	2345179.00		
Development Charges to RTU	1729600.00		
Education Fair Exp	371372.00		
Electricity Exps.	13620903.50		
Employer's P.F. Contribution A/c	2828457.00		
Employer,S Contribution to ESI	565583.00		
Expenses Against Grant	2642267.00		
Fire Safety Certificate Charges	743900.00		
Freight & Cartage	17270.00		
Function Exp.	604661.00		
Gardeaning Expenses A/c.	39492.00		
Generator Running Exp.	1855832.00		
Hostel Exp.	159600.00		
Inspection & Application	75000.00		
Internet Exp.	1626540.00		
ISO Certification Exp.	35105.00		
Labortary Exp.	174395.00		
Legal & Professioanl Expenses	107223.00		
Balance Carried Forward	193070070.32	Balance Carried Forward	240118984.41

AS per report of even date attached
for Ravindra Shah & Co.
Chartered Accountants

(Ravindra Shah)
Proprietor



All India Arya Samajis Society
for Higher & Technical Education

Anurag Agarwal
Secretary
(Er. Anurag Agarwal)

Date: 09.01.2021

Place: Alwar

UDIN :21073035AAAAAM9952

SP 42 RHICO INDUSTRIAL AREA KUKUS JAIPUR

Income & Expenditure Account for the year ending as on 31.03.2020

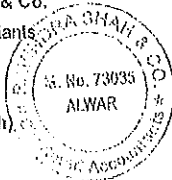
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Balance brought Forward	193070070.32	Balance brought Forward	240118984.41
Library Books	405979.00		
Membership & Subscription Fees	103880.00		
Mess Exp.	23910247.03		
Miscellaneous Exp	1190.00		
Office Expenses	267815.00		
Office Rent	65120.00		
Periodical & Generals	269677.00		
Placement Exp.	537178.00		
Postage & Courier	41527.00		
Printing & Stationery A/c	1208650.00		
Processing Fee to AICTE	289500.00		
Rent to Hostel	2124000.00		
Repair & Maint(Build)	5486879.00		
Repairs & Maintance Exp.	2284353.00		
Repairs & Maintinance-Ele. Exp.	1154059.00		
Research & Development Exp	243255.00		
Security Expenses	911027.00		
Seminar Exp.	42967.00		
Scholarship to studends	3613050.00		
Sports Exp.	91896.00		
Staff Welfare	639248.00		
Students Welfare	330711.00		
Telephone Expenses	454373.46		
Training And Placement	3244856.00		
Traveling Exp.	153906.00		
Visiting Lectures A/c	81275.00		
Water Exp.	422840.00		
Web Design Exp	1853181.00		
Deficet-Excess expenditure over income	-3183725.40		
Total	240118984.41	Total	240118984.41

AS per report of even date attached

for Ravindra Shah & Co.

Chartered Accountants

(Signature)
(Ravindra Shah)
Proprietor



All India Arya Samajis Society

for Higher & Technical Education

(Signature)
Secretary
(Er. Amurag Agarwal)

Date: 09.01.2021

Place: Alwar

UDIN :21073035AAAAAM9952

ARYA COLLEGE OF ENGG & INFORMATION TECHNOLOGY

SP 42 RIICO INDUSTRIAL AREA KUKUS JAIPUR

Schedule annexed & forming part of Balance Sheet as at 31st March, 2020

PARTICULARS	AMOUNT(Rs.)
SCHEDULE: A CORPUS FUND	
Corpus Fund	24839953.00
Development Fund	165485200.00
Total	190325153.00
SCHEDULE: B RESERVE & SURPLUS	
Opening Balance as at 01.04.2019	26662932.88
Add: Excess Expenditure over Income during the year	-3183725.40
Total	23479207.48
SCHEDULE: C SECURED LOAN	
Term Loan for Building & Equipment	
Term Loan-IX from PNB, MIA, Alwar	12253827.00
	12253827.00
Loan for Vehicle	0.00
Bank overdraft	
Punjab national Bank A/c 93-99/47 MIA Alwar	42080713.04
	42080713.04
Total	54334540.04

AS per report of even date attached
for Ravindra Shah & Co.
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All India Arya Samajis Society
for Higher & Technical Education

Anurag Agarwal
Secretary
(Er. Anurag Agarwal)

(Ravindra Shah)
Proprietor

Ravindra Shah
Date: 09.01.2021

Place: Alwar

UDIN : 21073035AAAAAM9952



ARYA COLLEGE OF ENGG & INFORMATION TECHNOLOGY

SP 42 RIICO INDUSTRIAL AREA KUKUS JAIPUR

Schedule annexed & forming part of Balance Sheet as at 31st March, 2020

PARTICULARS		AMOUNT(Rs.)
SCHEDULE: D UNSECURED LOAN		
From Family Members		7490329.00
From Others		2466910.00
Total		9957239.00
SCHEDULE: E CURRENT LIABILITIES		
Creditors for Good Suppliers	8114597.00	
Caution Money	30439500.00	
Employee's PF contribution	439872.00	
Employers's PF contribution	471603.00	
Employee's ESI contribution	19440.00	
Employers's ESI contribution	84783.00	
Hostel Security	12196500.00	
Scholarship to students	918504.00	
Shri Ganesh Ji Maharaj	101.00	
Pre-received tuition fee	20444113.00	
Pre-received Hostel fee	7149200.00	
Advance Exam Fee Received	195000.00	
Advance Fee Received	1967666.00	
Arya Employee Welfare Society	458900.00	
Canteen Security	135000.00	
Library Security	810000.00	
PMRF Fund	276873.00	
Total		84121652.00
SCHEDULE: F PROVISIONS		
Salary Payable	8790130.00	
Telephone Exp. Payable	47542.00	
Electricity & Water Exp. Payable	4065.00	
Interest on TDS Payable	7403.00	
TDS on Salary	436620.00	
TDS for Interest	142817.00	
TDS for Contractors	16162.00	
TDS for Professional	82117.00	
Total		9526856.00
Total		9526856.00

AS per report of even date attached
for Ravindra Shah & Co.
Chartered Accountants

(Ravindra Shah)
Proprietor



All India Arya Samajis Society
for Higher & Technical Education

(Er. Anurag Agarwal)
Secretary

Date: 09.01.2021
Place: Alwar
UDIN :21073035AAAAAM9952

Arya College of Engineering & Information Technology

Schedule annexed & forming part of Balance Sheet as at 31st March, 2020

SCHEDULE: G1

Sr.No.	Assets	Gross Block				Depreciation			Net block	
		As at			Total	As at	during	Total	As at	As at
		01.04.2019	Before 6 Month	After 6 Month	31.03.2020	01.04.2019	year	31.03.2020	31.03.2019	31.03.2020
1	Land	10,037,194.00	-	-	10,037,194.00	-	-	-	10,037,194.00	10,037,194.00
2	Building	425,660,514.46	-	4,109,735.00	429,770,249.46	240,264,764.00	10,719,862.00	250,984,626.00	105,403,750.46	170,843,623.46
3	Computers	72,431,726.00	23,022.00	-	72,454,748.00	67,954,025.00	1,000,209.00	68,954,234.00	4,476,901.00	2,780,434.00
4	Furniture & Fixture	31,321,022.22	467,199.00	-	31,788,221.22	19,662,850.00	1,217,616.00	20,880,466.00	11,650,964.49	10,913,547.49
5	Air Conditioners	6,777,950.00	113,200.00	-	6,891,150.00	3,104,502.00	370,567.00	3,475,069.00	3,592,160.00	3,335,101.00
6	Generators	5,932,000.00	-	-	5,932,000.00	3,512,564.00	363,035.00	3,875,599.00	2,420,216.00	2,057,204.00
7	Lab Equipments	55,514,467.00	252,029.00	-	55,766,496.00	41,330,652.00	2,165,497.00	43,496,149.00	14,103,015.00	12,271,147.00
8	Tool & Equipments	203,190.00	-	-	203,190.00	234,470.00	7,309.00	241,779.00	40,720.00	41,419.00
9	Electric Equipments	2,703,959.00	100,532.00	-	2,804,491.00	1,769,997.00	155,174.00	1,925,171.00	933,962.00	879,320.00
10	Office Equipments	11,030,113.00	494,007.00	20,650.00	12,544,770.00	5,706,103.00	662,723.00	6,368,826.00	6,132,016.00	5,974,024.00
11	Xerox Machine	895,260.00	-	-	895,260.00	559,451.00	33,501.00	592,952.00	335,007.00	302,226.00
12	Transformer	1,032,202.00	-	-	1,032,202.00	830,134.00	99,407.00	929,541.00	994,060.00	894,661.00
13	Fire Safety System	406,404.00	150,096.00	490,200.00	1,046,700.00	36,353.00	76,527.00	112,880.00	370,051.00	933,020.00
13	Vehicle	54,667,765.05	1,375,266.00	-	56,043,031.05	40,350,004.00	2,352,625.00	42,702,629.00	14,300,901.05	13,331,522.05
14	Computer Software	4,959,306.00	151,010.00	-	5,110,316.00	4,190,507.00	367,960.00	4,558,467.00	768,079.00	551,951.00
15	Air Cooling Systems	4,824,049.00	1,090,091.00	312,759.00	6,226,900.00	2,233,005.00	304,544.00	2,537,549.00	2,509,764.00	3,617,270.00
16	Lift Electric	4,925,250.00	-	-	4,925,250.00	2,213,072.00	271,223.00	2,484,295.00	2,712,220.00	2,441,005.00
17	Solar Power Plant	263,200.00	-	-	263,200.00	195,001.00	10,000.00	205,001.00	67,319.00	57,221.00
18	SIP Plant	750,000.00	-	-	750,000.00	351,119.00	39,050.00	390,169.00	390,501.00	350,723.00
19	Equipments	1,035,001.00	-	-	1,035,001.00	560,170.00	126,763.00	686,933.00	1,267,631.00	1,140,060.00
	Total	697,860,960.73	4,216,962.00	5,013,344.00	707,089,266.73	435,166,523.00	29,249,666.00	464,416,189.00	262,702,430.00	242,603,070.00
20	Capital work in progress									
	Building Under Construction									
	Building									
	Electric Installation									
	Total									
	Gross Total	697,860,960.73	4,216,962.00	5,013,344.00	707,089,266.73	435,166,523.00	29,249,666.00	464,416,189.00	262,702,430.00	242,603,070.00

As per report of even date attached

For Ravindra Shah & Co
Chartered Accountants

(Ravindra Shah)
Proprietor



All India Arya Samaj's Society

for Higher & Technical Education

(Signature)
Secretary

(Dr. Anurag Agarwal)

Date: 09.01.2021

Place: Alwar

UDIN : 21073035AAAAAM9952

ARYA COLLEGE OF ENGG & INFORMATION TECHNOLOGY

SP 42 RIICO INDUSTRIAL AREA KUKUS JAIPUR

Schedule annexed & forming part of Balance Sheet as at 31st March, 2020

PARTICULARS	AMOUNT(Rs.)
SCHEDULE: II CASH & BANK BALANCE	
1. CASH IN HAND	750847
2. BANK BALANCE	
Punjab National Bank A/c 21-22679 NTS Jaipur	11827.61
Punjab National Bank A/c 21-22925 NTS Jaipur	65951.60
Punjab National Bank A/c 21-28840 NTS Jaipur	180557.37
Punjab National Bank A/c 24 Choura Rasta Jaipur	12838.00
Punjab National Bank, A/c 21-00362 Kukus Jaipur	115196.64
Punjab National Bank, A/c 21-33815 NTS Jaipur	-88021.10
Punjab National Bank, A/c 7137 MIA Alwar	29004922.00
ICICI Bank Ltd, A/c 5031961 Jaipur	70039.80
ICICI Bank Ltd, A/c 000001 Jaipur	-858027.03
State Bank of India, Kukus, Jaipur	143013.44
Union Bank of India, A/c 5002 Kukus, Jaipur	9708.29
ICICI Bank Ltd, A/c 0387 Jaipur	79611.65
Bank of Baroda A/c 218 Kukus-Jaipur	113515.64
Total	28861133.91
SCHEDULE: I FIXED DEPOSIT	0.00
SCHEDULE: I CURRENT ASSETS, SECURITY DEPOSIT & ADVANCE	
1. SECURITY DEPOSITS	
For MBA Course to AICTE (ACE&IT)	2535974.00
For Land to RHCO Ltd (ACE & IT)	100000.00
For Electricity to RSEB (ACE&IT)	983475.00
For Security to RTU	561206.00
For Telephone	69562.00
For Vishnu Kumar Court	37500.00
For LPG Security	49325.00
For Pre-paid Insurance	733930.00
For Pre-paid Exp.	1055149.00
2. LOAN & ADVANCE	
Advance to Supplier	693502.00
Advance for Land	10909090.00
Advance to staff	4389300.00
Sundry Debtors	284227.00
AEN, JVVNL, KKD Jaipur	300926.00
Tuition Fee Receivable	13412834.00
TDS Receivable	253639.00
TDS on FDR Interest-2014-15	96859.00
TDS on FDR Interest-2015-16	90728.00
TDS on FDR Interest-2018-19	17308.00
TDS on FDR Interest-2019-20	16296.00
TDS Received on others-2014-15	175258.00
TDS Received on others-2015-16	133330.00
TDS Received on others-2016-17	47784.00
TDS Received on others-2018-19	43040.00
TDS Received on others-2019-20	35902.00
TCS Receivable 2019-20	12000.00
Arya Institute of Engineering & Technology	14783269.98
Arya College of Pharmacy	21310116.63
Arya College of Engg & Research Centre	13318058.00
All India Society for Higher Education & reserch	13000000.00
Total	93323467.61

AS per report of even date attached

for Ravindra Shah & Co.
Chartered Accountants

(Ravindra Shah)
Proprietor



Date: 09.01.2021
Place: Alwar

UDIN :21073035AAAAAM9952

All India Arya Samajis Society

for Higher & Technical Education

Anurag Agarwal
Secretary

(Er. Anurag Agarwal)